

## Darren Cullen B.A. (Hons) M.Sc. (Econ)

### Professional Experience

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- 2005 - 2008 Chief Economist and Strategist**  
**Endeavour Capital Management Ltd (AUM \$3billion)** **London**  
 Responsible for global macroeconomic research and bond market strategy  
 Member of key trading strategy group that met weekly to review portfolio strategy  
 Created a G10 macro yield-curve valuation model  
 Developed relationships with key policy experts in Washington, Frankfurt and Tokyo  
 Reported to Dr. Paul Matthews, CEO and Founding Partner
- 2002 - 2004 Director and Chief Economist**  
**Aurora Capital Management Ltd.** **Bermuda**  
 Responsible for global macro research and strategy
- 1997 - 2001 Director of International Economics and Strategy**  
**Nexus Capital – Affiliate of Soros Fund Management (AUM \$2billion)** **Bermuda**  
 Responsible for global macroeconomic research and bond market strategy  
 Director from 1999
- 1995 - 1997 Vice President and International Bond Market Economist**  
**Standish, Ayer & Wood, Inc. (AUM \$50billion)** **Boston**  
 Responsible for global macroeconomic research and bond market strategy  
 Role expanded to include US research from mid-1995 onwards  
 Worked with Edward Ladd (now Chairman Emeritus Standish Mellon Asset Management)
- 1991 - 1995 Vice President and Bond Market Economist**  
**Salomon Brothers International Limited** **London**  
 Responsible for macroeconomic and bond market analysis for Scandinavian economies  
 Developed relationships with policymakers and established a high financial media profile  
 Delivered keynote address at Salomon 'Beyond the Core' Conference in NYC in 1993  
 Vice President from 1994  
 Worked with Dr. John Lipsky (now First Deputy Managing Director, IMF)
- 1989 - 1991 Macroeconomist & Forecaster**  
**DRI/McGraw-Hill** **London**  
 Responsible for macroeconomic modelling and forecasting for smaller EU economies  
 Created a large macro econometric model for Sweden for Svenska Handelsbanken  
 Created national and regional house price models for the UK  
 Worked with Dr. Nigel Gault (now Group Managing Director and Head of the US  
 Macroeconomics Service at Global Insight)

### Academic Qualifications

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- 1988 - 1989 M.Sc. (Econ) – Economics**  
 Queen Mary College, University of London  
 Recipient of an Economic & Social Research Council (ESRC) scholarship
- 1985 - 1988 B.A. (Hons.) – Political Economy (upper second)**  
 Thames Polytechnic, London

### Memberships – All Voting Member

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CFA Institute  
 CFA UK  
 National Association of Business Economists (NABE (US))  
 Society of Business Economists (SBE (UK))